

Charity registration number 1167428 (England and Wales)

THE FIRCROFT TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



THE FIRCREFT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr. O Bowey-Cockburn
Ms S Hilton (Appointed 12 May 2024)
C A Huntingford
Mrs M Huntingford
Ms M Babey
Mrs M Belton
Ms K Carter (Appointed 24 November 2025)
Ms J Jewel (Appointed 9 January 2026)
Mr D Butcher (Appointed 24 November 2025)

Charity number (England and Wales)

1167428

Auditor

Xeinadin Audit Limited
46-48 East Street
Epsom
Surrey
United Kingdom
KT17 1HQ

THE FIRCROFT TRUST

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Olga Bowey-Cockburn

Chair of Trustees

It is a pleasure to introduce our 2025 Impact Report and share with you a snapshot of our work. The past year has been another busy and successful year, bringing support and reassurance to an even wider number of people who we support, their carers and families.

Our 2025–28 strategy commits us to expanding the reach of our services, making the most of our resources, and ensuring we respond to the changing demographics and needs of those we support. We are fortunate to work alongside a vibrant network of local organisations. We aim to expand these partnerships in 2026 to identify gaps in services and develop new initiatives to support more vulnerable people live fulfilling, healthy and independent lives.

We are investing in staff training, including the use of AI technology, and our fundraising activities to enable new services.

We are deeply grateful to our funders, whose support makes our work possible. Particular thanks go to the Royal Borough of Kingston upon Thames for their extension of our core contract for a further two years.

We also thank everyone who donates directly and those who have left a gift in their will — support that makes a lasting and increasingly vital difference. Finally, my heartfelt thanks goes to our dedicated staff and volunteers, whose commitment makes our work possible.

Olga

Learning Disability

There are over 3,000 adults with Learning Disabilities in the London borough of Kingston upon Thames.



Kay Harris

Chief Executive

It's been a very productive year. Following our refurbishment in 2023, we are now rebuilding our Wellbeing Hub to full capacity with a new programme of Life Skills in 2026 - enabling meaningful independence for the people we support. Need for our services; supporting people with mental health challenges and learning disabilities is greater than ever.

One in four adults will have mental health problems at some time in their lives. Most recover, but there are people who will have issues throughout their lives. Due to cutbacks in statutory funding, there are increasing numbers of people with enduring mental health problems who require significant support to manage their illness and be valued members of their local community.

There are over 3,000 adults with Learning Disabilities in Kingston, many of whom do not access person-centred support and Life Skills that meets their needs.

We aim to make good on our commitment to ensure that the views and experiences of the people we support are heard by those taking decisions that affect their lives – starting with a consultation and engagement programme early in 2026 to present our service delivery plans.

We could not do what we do without the help we receive from our amazing staff teams, volunteers, local businesses, funders and the general public.

Thank you!

Kay

Mental health

One in four adults will have mental health problems at some time in their lives.

Our Services

We support people with mental health challenges and/or learning disabilities to live full and inclusive lives, not just living within their communities, but taking an active and inclusive part in shaping what is meaningful to them.

Residential Services in the form of

- Residential Care for adults with multiple needs
- Supported Living in smaller houses for people requiring less support.

A Wellbeing Hub

For adults who live in the local community facing wellbeing issues. This is both a centre-based and community-based service in Kingston upon Thames. It provides a range of Life Skills and activities, designed with the people we support, to manage their mental health, learn new skills and improve their wellbeing. We also run a Man Shed.

Charity shop in Tolworth

Our shop sells a wide range of donated items, including furniture and electrical goods. It also provides opportunities to volunteer and learn new skills in retail in a safe and encouraging environments.





Values that underpin all our work:

- Respect, transparency, support, trust and empathy
- Everyone should be seen as a person first
- Independence, involvement and empowerment
- We put the views, experiences, and wellbeing of the people we support at the heart of what we do
- We consider diversity and inclusion in all aspects of our work including the impact of health inequalities
- We base our decisions on evidence not assumptions
- Working in partnership with other organisations in Kingston who share our values.

Wellbeing Hub

The Hub provides daily support for people experiencing wellbeing issues whether short term or for longer periods. Activities are varied but always chosen by the people we support. These include Life Skills e.g. using IT to make health or benefit appointments, cooking healthy meals, arts and crafts, exercise and outings which are very popular, and a Man Shed provides a place to make friends and feel valued.



Mark's Story

Mark was living in a hotel for 6 months since he was made homeless. Mark was referred to the Hub by his Social Worker who has only recently started supporting him. At his hotel he did not have access to cooking facilities. He has been supported by the Fircroft Trust to secure permanent accommodation and now has a flat.

At the Hub he receives healthy, hot meals, teas and coffees and access to daily fruit. Mark has been involved in a range of activities but particularly enjoys Art at which he is very talented. He comes to the Hub most days. He has made a few friends who he now sees outside of the drop ins and activities.

Mark is now volunteering weekly at the Fircroft Trust Charity Shop in Tolworth and likes it. Staff at the Shop say he is very helpful and friendly to customers. Having gained confidence - he also now has a part time paid job for a few hours a week gardening for a private client.

If I did not come here, I would have been stuck in my hotel room on my own being lonely. It is always a place to go; it is a friendly place.



80
mental health
clients



5548
Vol hrs given



20
different groups
activities



586
activities



87%
happy with service



1976
Meals cooked

Residential Care and Supported Living

Firs Court:

- Residential care for adults with learning disabilities and/or complex needs.
- Supported living houses for adults who are more independent but who still need some support.

How?

Person Centred Approach:
Tailored support to ensure people achieve their aspirations and live their best life. This includes the use of technology (Log my Care) and Life Wheel so that people we support and staff can ensure their goals are reached.

Why?

To achieve excellence in care and support.

Our CQC rating is "Good" in all areas.





Maggie's Story

Maggie is 82 years old and has been living with the Fircroft Trust for over 30 years. Maggie has mild learning disabilities and has not been able to live independently. Although she

struggles to recall some memories from her earlier life, she is extremely hot on local bus routes and what she likes in her immediate area.

She really likes going out on local trips; e.g. to the library, to get a Scratch Card, to buy Radio/TV times and visit the local shops. As a result, Maggie (and many other people we support at Firs Court) are well known by local businesses e.g. the barber, library, shops, who are friendly and supportive. This adds to the people we support being part of the local community and breaks down any barriers or misconceptions.

Maggie really likes to cook and is especially fond of making cupcakes and Victoria Sponges.

“When my sister comes, she might like a cake with her coffee ...I'd like to try bread”

To see him so content, happy and well cared for was a huge relief to us and he continues to love living there and taking part in a variety of activities each week. Firs Court is truly now his home.

A parent



Over 80% of people

- are becoming more independent in doing routines e.g. cooking, personal care, travel and managing their home etc.
- now **feel more hopeful about the future**, supported by calm routines, trusted relationships, and meaningful time with staff and peers
- 250 activities and outings have enabled people to take part, contribute and feel more connected to their local area.

Over 80% of Personal Goals are now **achieved or progressing well**, with noticeable improvements in confidence, self-direction, and decision-making.

The Fircroft Trust Shop

What?

Our shop at Tolworth sells a wide range of donated items, including furniture and electrical goods.

How?

Our charity shop has been serving three main purposes:

- Raising funds for the charity
- Being the 'face' of the charity
- Supporting people in work experience.



“
The busy-ness of the shops
helps my mental health, and
staff are so supportive.”

volunteer

Angie with her PAT Testing and First Aid certificates



**Over
3,000**

Volunteer Hours



**Over
a third**

of Volunteers are
receiving support
from the Trust



180

furniture
Collections



100%

staff trained in
Customer Services,
Fire awareness,
Equalities and
Moving and
Handling

“
I used to volunteer at the shop,
looking back the shop gave me
the skills and courage to go on
to paid employment.
”

Thank you

A special mention to all our supporters: we are incredibly grateful for your generosity.

Hook Singers

New Malden Methodist Church

Surrey Freemasons

Surbiton Hill Methodist Church

St Matthews Church

Southborough High School

Waitrose Surbiton

Tolworth Girls School

St Marys Junior School

Claremont Fan Court School

John Lewis Kingston

British Legion

Staywell

London Borough Kingston

Hampton Court Palace

Shrewsbury House School

St Matthews School

Kingston University

Nescot College

Surbiton Chess Club

St Andrews Church

Surbiton, New Malden, and Elmbridge Rotary Clubs

Squires Garden Centre

Kingston Chamber of Commerce

Sainsbury Tolworth

Surbiton Farmers Market



THE FIRCROFT TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Summary

The past year has been another busy and successful year, bringing support and reassurance to an even wider number of people who we support, their carers and families.

Our 2025–28 strategy, commits us to expanding the reach of our services, making the most of our resources, and ensuring we respond to the changing demographics and needs of those we support. We are fortunate to work alongside a vibrant network of local organisations. We aim to expand these partnerships in 2026 to identify gaps in services and develop new initiatives to support more vulnerable people live fulfilling, healthy and independent lives.

We are investing in staff training, including the use of AI technology, and our fundraising activities to enable new services.

Financial review

Of the total income generated by the Charity (excluding legacies) 81.3% is in respect of the provision of residential care services for Firs Court, 6.2% is income for the Well Being Hub, with the hub being dependent on a large amount of additional support generated from approaches to Trusts, Companies, and Individuals and a small amount of income from attendance fees. The final 10.8% relates to investment income (primarily bank interest) and the shop income. During the year the Charity was grateful to be the recipient of a legacy of £500k which helped support the activities during the year, it is anticipated that there might be a further sum due on this legacy but the amount is unknown so has not been included within these accounts.

Our greatest need, core funding, remains challenging and the Communications team work hard to find new and innovative ways of securing this income together whilst balancing the needs of Funders.

Total reserves of the parent Charity have increased to £4,419,223 of which £22,231 is restricted. Total expenditure of the Charity in the 12 months was £1,616,617. Governance costs in 2025 were £14,640.

Our free reserves at 31st March 2025 were £1,285,899 (2024: £167,192). As detailed, in note 24 to the accounts, during the year the trustees reconsidered the ability to carry out the desired development of its Fircroft site and expand its offering to younger Adults and, in the current funding environment and with the challenges of meeting increasing costs with minimal funding increases from local authorities have decided that these funds are required for the ongoing service provision and therefore released the previously designated funds.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should provide between six and nine months contingency, which at current activity levels equates to between £808,309 and £1,212,464. Free reserves are currently slightly higher than this but the expectation is that, without further legacies, there will be deficits in the coming years that will reduce these reserves however significant work has been done and continues to be done to reduce these deficits.

THE FIRCROFT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Environmental report

The Fircroft Trust recognises the importance of monitoring our environmental impact and introducing simple changes to lower lessen our footprint. This year we have expanded our environmental activity throughout the organisation by:

- Using 100% recycled paper
- Using our own compost and rainwater in the Gardening Project
- Returning our printer cartridges to the manufacture for refilling
- Recycling bottles, cans, paper and fabric
- Educating our service users on recycling
- Encouraging our service users and staff to consider walking and/or cycling to the Fircroft Centre
- We are working towards eliminating single use plastic from the charity

Major risks

A full risk review will be undertaken in line with the Business Plan. Trustees will implement a full risk policy to mitigate risks to the charity from the unforeseen.

Plans for future periods

- Following our refurbishment in 2023, we are now rebuilding our Well-being Hub to full capacity with a new programme of Life Skills in 2026 - enabling meaningful independence for the people we support.
- We aim to make good on our commitment to ensure that the views and experiences of the people we support are heard by those taking decisions that affect their lives – starting with a consultation and engagement programme early in 2026 to present our service delivery plans.
- Seeking funding to upgrade our kitchens and flooring at Firs Court
- Seeking funding to expand our Communications including social media to promote the range of support we undertake work
- Investing in Man Shed
- Policy Reviews – ongoing
- Implementing Strategic Plan – ongoing
- Increasing our role in coordination of local partner networks and stakeholder groups throughout the borough

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr. O Bowey-Cockburn

Ms S Hilton

(Appointed 12 May 2024)

C A Huntingford

Mrs M Huntingford

Ms M Babey

Mrs M Belton

K Tan

(Appointed 12 May 2024 and resigned 15 December 2025)

Ms K Carter

(Appointed 24 November 2025)

Ms J Jewel

(Appointed 9 January 2026)

Mr D Butcher

(Appointed 24 November 2025)

THE FIRCROFT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

Trustees are appointed by a resolution at a meeting of the trustees as and when appropriate.

Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

New trustees are invited and encouraged to meet with their senior management and staff to gather insight into the work of the charity. The board meets monthly and there is one sub-committee covering strategy and planning that meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to the date of this report are set out on the frontispiece.

The trustees' report was approved by the Board of Trustees.

.....
Dr. O Bowey-Cockburn
Trustee

Date:

THE FIRCROFT TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FIRCROFT TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE FIRCROFT TRUST

Opinion

We have audited the financial statements of The Fircroft Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE FIRCROFT TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FIRCROFT TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

THE FIRCROFT TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE FIRCROFT TRUST

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Donald Nelson FCA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

46-48 East Street

Epsom

Surrey

KT17 1HQ

United Kingdom

Date:

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE FIRCROFT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income and endowments from: | | | | | | | |
| Donations and legacies | 3 | 516,241 | 7,246 | 523,487 | 244,888 | 6,990 | 251,878 |
| Charitable activities | 4 | 1,132,106 | 6,437 | 1,138,543 | 1,006,776 | 6,000 | 1,012,776 |
| Other trading activities | 5 | 126,661 | - | 126,661 | 31,514 | - | 31,514 |
| Investments | 6 | 11,779 | - | 11,779 | 7,882 | - | 7,882 |
| Other income | 7 | 1,109 | - | 1,109 | 13,826 | - | 13,826 |
| Total income | | <u>1,787,896</u> | <u>13,683</u> | <u>1,801,579</u> | <u>1,304,886</u> | <u>12,990</u> | <u>1,317,876</u> |
| Expenditure on: | | | | | | | |
| Raising funds | 8 | 173,678 | - | 173,678 | 38,594 | - | 38,594 |
| Charitable activities | 9 | 1,425,550 | 17,389 | 1,442,939 | 1,472,645 | 7,559 | 1,480,204 |
| Total expenditure | | <u>1,599,228</u> | <u>17,389</u> | <u>1,616,617</u> | <u>1,511,239</u> | <u>7,559</u> | <u>1,518,798</u> |
| Net gains/(losses) on investments | 14 | <u>4,767</u> | <u>-</u> | <u>4,767</u> | <u>1,627</u> | <u>-</u> | <u>1,627</u> |
| Net income/(expenditure) | | 193,435 | (3,706) | 189,729 | (204,726) | 5,431 | (199,295) |
| Transfers between funds | | <u>(1,337)</u> | <u>1,337</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | 11 | 192,098 | (2,369) | 189,729 | (204,726) | 5,431 | (199,295) |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2024 | | <u>4,204,894</u> | <u>24,600</u> | <u>4,229,494</u> | <u>4,409,620</u> | <u>19,169</u> | <u>4,428,789</u> |
| Fund balances at 31 March 2025 | | <u>4,396,992</u> | <u>22,231</u> | <u>4,419,223</u> | <u>4,204,894</u> | <u>24,600</u> | <u>4,229,494</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE FIRCROFT TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 | | 2024 | |
|--|-------|------------------|-------------------------|------------------|-------------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 16 | | 3,290,757 | | 3,329,531 |
| Current assets | | | | | |
| Debtors | 17 | 567,792 | | 55,367 | |
| Investments | 18 | 22,284 | | 17,516 | |
| Cash at bank and in hand | | 782,314 | | 1,131,668 | |
| | | <u>1,372,390</u> | | <u>1,204,551</u> | |
| Creditors: amounts falling due within one year | 20 | <u>(129,362)</u> | | <u>(125,842)</u> | |
| Net current assets | | | <u>1,243,028</u> | | <u>1,078,709</u> |
| Total assets less current liabilities | | | <u>4,533,785</u> | | <u>4,408,240</u> |
| Creditors: amounts falling due after more than one year | 21 | | <u>(114,562)</u> | | <u>(178,746)</u> |
| Net assets | | | <u><u>4,419,223</u></u> | | <u><u>4,229,494</u></u> |
| The funds of the charity | | | | | |
| Restricted income funds | 23 | | 22,231 | | 24,600 |
| Unrestricted funds | 24 | | 4,396,992 | | 4,204,894 |
| | | | <u>4,419,223</u> | | <u>4,229,494</u> |

The financial statements were approved by the trustees on

.....
Dr. O Bowey-Cockburn
Trustee

THE FIRCROFT TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-------------------|-------------------|-------------------|-------------------|
| Cash flows from operating activities | | | | | |
| Cash absorbed by operations | 28 | | (296,019) | | (88,197) |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (2,947) | | (9,804) | |
| Investment income received | | 11,779 | | 7,882 | |
| | | <u> </u> | | <u> </u> | |
| Net cash generated from/(used in) investing activities | | | 8,832 | | (1,922) |
| Financing activities | | | | | |
| Repayment of bank loans | | (62,167) | | (56,341) | |
| | | <u> </u> | | <u> </u> | |
| Net cash used in financing activities | | | (62,167) | | (56,341) |
| Net decrease in cash and cash equivalents | | | <u>(349,354)</u> | | <u>(146,460)</u> |
| Cash and cash equivalents at beginning of year | | | 1,131,668 | | 1,278,128 |
| | | | <u> </u> | | <u> </u> |
| Cash and cash equivalents at end of year | | | <u>782,314</u> | | <u>1,131,668</u> |

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Fircroft Trust is a Charitable Incorporated Organisation (CIO) under the Charity Commission in England & Wales, its charity number is 1167428. The registered address is The Fircroft Centre, 96 Ditton Road, Surbiton, Surrey, KT6 6RH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

In particular -

- Income from support and resident charges is recognised based on the occupancy of individuals at the Charity's residential accommodation based on pre agreed charges.

- Donations are recognised when the Charity is entitled to the funds and the amounts receivable can be measured reliably.

- Fees for the use of the day centre are recognised when the right to the income arises.

- Income from the Gardening project is recognised based on work done.

- Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise costs of running the organisation, where these costs cannot be directly attributable to the charitable activities they are apportioned to the charitable activities based on a best estimate of how the costs arise.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------------|-------------------------|
| Freehold land and buildings | 1% on cost |
| Leasehold land and buildings | 10 year straight line |
| Plant and equipment | 15% on reducing balance |
| Fixtures and fittings | 15% on reducing balance |
| Motor vehicles | 20% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.13 Allocation of support costs

As explained in the Expenditure policy above there are a number of costs that cannot be allocated directly to a specific activity of the charity and these are allocated using a best estimate. The allocation of these costs, were they are able to be specifically allocated, may differ from the basis used. Due to the size of the charity specific allocation is not possible and the basis of allocation is reviewed annually.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 16,241 | 7,246 | 23,487 | 244,888 | 6,990 | 251,878 |
| Legacies | 500,000 | - | 500,000 | - | - | - |
| | <u>516,241</u> | <u>7,246</u> | <u>523,487</u> | <u>244,888</u> | <u>6,990</u> | <u>251,878</u> |

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| The Wellbeing Hub | | | | | | |
| Fircroft fees | 39,107 | 6,437 | 45,544 | 11,725 | - | 11,725 |
| Support and residents charges | 5,399 | - | 5,399 | 2,320 | - | 2,320 |
| Grants | 30,020 | - | 30,020 | 101,900 | - | 101,900 |
| Residential and Group Homes | | | | | | |
| Support and residents charges | 1,057,580 | - | 1,057,580 | 890,831 | - | 890,831 |
| Grants | - | - | - | - | 6,000 | 6,000 |
| | <u>1,132,106</u> | <u>6,437</u> | <u>1,138,543</u> | <u>1,006,776</u> | <u>6,000</u> | <u>1,012,776</u> |

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities (Continued)

Performance related grants analysis

| | The Wellbeing Hub 2025 £ | The Wellbeing Hub 2024 £ | Residential and Group Homes 2024 £ | Total 2024 £ |
|------------------------|-----------------------------------|-----------------------------------|---|--------------------|
| Royal Borough Kingston | 30,020 | 101,900 | - | 101,900 |
| NHS | - | - | 6,000 | 6,000 |
| Other | - | - | - | - |
| | 30,020 | 101,900 | 6,000 | 107,900 |
| | 30,020 | 101,900 | 6,000 | 107,900 |

5 Income from other trading activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-------------|------------------------------------|------------------------------------|
| Shop income | 126,661 | 31,514 |
| | 126,661 | 31,514 |
| | 126,661 | 31,514 |

6 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Other income | 1,314 | 655 |
| Interest receivable | 10,465 | 7,227 |
| | 11,779 | 7,882 |
| | 11,779 | 7,882 |

7 Other income

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--------------------------------------|------------------------------------|------------------------------------|
| The Fircroft Centre - Sundry revenue | 1,109 | 13,826 |
| | 1,109 | 13,826 |
| | 1,109 | 13,826 |

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on raising funds

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Staging fundraising events | 182 | - |
| Advertising | 3,245 | - |
| Other fundraising costs | 7,130 | - |
| | <hr/> 10,557 | <hr/> - |
| Trading costs | | |
| Operating charity shops | 73,660 | 17,934 |
| Staff costs | 87,012 | 20,039 |
| Depreciation and impairment | 2,449 | 621 |
| | <hr/> 163,121 | <hr/> 38,594 |
| Total costs | <hr/> <hr/> 173,678 | <hr/> <hr/> 38,594 |

The trading costs above in 2024 were for the 3 months after the trading company was merged into the Charity. The total costs of trading in 2024 were £148,644.

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities

| | The Wellbeing Hub 2025 £ | Residential and Group Homes 2025 £ | Total 2025 £ | The Wellbeing Hub 2024 £ | Residential and Group Homes 2024 £ | Total 2024 £ |
|--|--------------------------------|--|--------------------|--------------------------------|--|--------------------|
| Direct costs | | | | | | |
| Staff costs | 108,352 | 799,957 | 908,309 | 87,791 | 755,850 | 843,641 |
| Depreciation and impairment | 3,428 | 35,845 | 39,273 | 3,263 | 38,023 | 41,286 |
| Establishment costs | 60,586 | 143,664 | 204,250 | 91,484 | 156,781 | 248,265 |
| Postage & stationary | 3 | 35 | 38 | 1,681 | 5,882 | 7,563 |
| Bank interest | 192 | 1,926 | 2,118 | 27 | 1,753 | 1,780 |
| Bank loan interest | 1,671 | 15,477 | 17,148 | - | 19,828 | 19,828 |
| Furniture, equipment and maintenance | 13,887 | 28,273 | 42,160 | 11,464 | 41,336 | 52,800 |
| Housekeeping | 16,372 | 27,741 | 44,113 | 19,453 | 31,678 | 51,131 |
| Sundries | 2,182 | 12,432 | 14,614 | 4,917 | 22,289 | 27,206 |
| Motor and mini-bus expenses | 2,123 | 2,115 | 4,238 | 2,367 | 1,897 | 4,264 |
| | <u>208,796</u> | <u>1,067,465</u> | <u>1,276,261</u> | <u>222,447</u> | <u>1,075,317</u> | <u>1,297,764</u> |
| Share of support and governance costs (see note 10) | | | | | | |
| Support | 25,491 | 126,547 | 152,038 | 33,366 | 137,574 | 170,940 |
| Governance | 2,455 | 12,185 | 14,640 | 2,083 | 9,417 | 11,500 |
| | <u>236,742</u> | <u>1,206,197</u> | <u>1,442,939</u> | <u>257,896</u> | <u>1,222,308</u> | <u>1,480,204</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds | 223,703 | 1,201,847 | 1,425,550 | 257,896 | 1,214,749 | 1,472,645 |
| Restricted funds | 13,039 | 4,350 | 17,389 | - | 7,559 | 7,559 |
| | <u>236,742</u> | <u>1,206,197</u> | <u>1,442,939</u> | <u>257,896</u> | <u>1,222,308</u> | <u>1,480,204</u> |

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities

| | 2025 £ | 2024 £ |
|------------------------|----------------|----------------|
| Staff costs | 48,859 | 54,406 |
| Bank charges | 162 | 49 |
| Establishment costs | 13,071 | 16,053 |
| Postage | 6,265 | 5,310 |
| Accountancy | 36,135 | 37,380 |
| Legal and professional | 47,546 | 57,742 |
| Governance costs | 14,640 | 11,500 |
| | <u>166,678</u> | <u>182,440</u> |

Analysed between:

| | | |
|-----------------------------|----------------|----------------|
| The Wellbeing Hub | 27,946 | 35,449 |
| Residential and Group Homes | 138,732 | 146,991 |
| | <u>166,678</u> | <u>182,440</u> |

| | 2025 £ | 2024 £ |
|-----------------------------------|---------------|---------------|
| Governance costs comprise: | | |
| Audit fees | 14,640 | 11,500 |
| | <u>14,640</u> | <u>11,500</u> |

11 Net movement in funds

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the audit of the charity's financial statements | 14,640 | 11,500 |
| Depreciation of owned tangible fixed assets | 41,722 | 41,907 |
| | <u>14,640</u> | <u>11,500</u> |

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|--|----------------|----------------|
| | 46 | 46 |
| | <u>46</u> | <u>46</u> |

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| 13 Employees | (Continued) | |
|-----------------------|------------------|----------------|
| Employment costs | 2025 £ | 2024 £ |
| Wages and salaries | 982,702 | 919,597 |
| Social security costs | 44,708 | 43,607 |
| Other pension costs | 16,770 | 16,939 |
| | <u>1,044,180</u> | <u>980,143</u> |

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2025 Number | 2024 Number |
|--------------------|----------------|----------------|
| £70,001 to £80,000 | <u>1</u> | <u>1</u> |

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Kay Harris - Chief Executive
David Brum - Firs Court Manager

| | 2025 £ | 2024 £ |
|------------------------|----------------|----------------|
| Aggregate compensation | <u>116,948</u> | <u>115,811</u> |

14 Gains and losses on investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|----------------------------|------------------------------------|------------------------------------|
| Gains/(losses) arising on: | | |
| Revaluation of investments | <u>4,767</u> | <u>1,627</u> |

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Loans and overdrafts

| | 2025 £ | 2024 £ |
|-------------------------|-----------|-----------|
| Bank loans | 179,664 | 241,829 |
| Payable within one year | 65,102 | 63,083 |
| Payable after one year | 114,562 | 178,746 |

The long-term loans are secured by fixed charges over the freehold property known as 378 Hook Road, Chessington, Surrey, KT9 1NA

20 Creditors: amounts falling due within one year

| | Notes | 2025 £ | 2024 £ |
|------------------------------------|-------|-----------|-----------|
| Bank loans | 19 | 65,102 | 63,083 |
| Other taxation and social security | | 17,844 | 13,881 |
| Trade creditors | | 16,719 | 15,112 |
| Other creditors | | 7,250 | 8,707 |
| Accruals and deferred income | | 22,447 | 25,059 |
| | | 129,362 | 125,842 |

21 Creditors: amounts falling due after more than one year

| | Notes | 2025 £ | 2024 £ |
|------------|-------|-----------|-----------|
| Bank loans | 19 | 114,562 | 178,746 |

22 Retirement benefit schemes

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 16,770 | 19,188 |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2024 | Incoming resources | Resources expended | Transfers | At 31 March 2025 |
|--|--------------------|-----------------------|-----------------------|--------------|---------------------|
| | £ | £ | £ | £ | £ |
| Maple Lodge - Amenities Fund | 8,894 | 95 | (4,350) | - | 4,639 |
| Oliver Ford Trust - Lifting Cushion | 160 | - | (160) | - | - |
| Greater London Authority - Decking and awning for man shed | 8,000 | 2,125 | (2,244) | - | 7,881 |
| NHS IT Grant | 1,661 | - | (278) | - | 1,383 |
| Hardship Fund | - | 1,627 | - | - | 1,627 |
| Housewarming | - | 115 | (115) | - | - |
| John Lewis - Healthy Eating | - | 500 | - | - | 500 |
| John Lewis - New kitchen | - | 500 | - | - | 500 |
| Mindfulness Project | - | 1,500 | - | - | 1,500 |
| Defibrillator | - | 2,409 | (802) | - | 1,607 |
| Wellbeing Hub Improvements | 5,885 | 4,812 | (9,440) | 1,337 | 2,594 |
| | <u>24,600</u> | <u>13,683</u> | <u>(17,389)</u> | <u>1,337</u> | <u>22,231</u> |

| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | Transfers | At 31 March 2024 |
|--|--------------------|-----------------------|-----------------------|-----------|---------------------|
| | £ | £ | £ | £ | £ |
| Maple Lodge - Amenities Fund | 11,107 | - | (2,213) | - | 8,894 |
| Oliver Ford Trust - Lifting Cushion | 160 | - | - | - | 160 |
| Greater London Authority - Decking and awning for man shed | 2,000 | 6,000 | - | - | 8,000 |
| Interactive Game | 662 | - | (662) | - | - |
| NHS IT Grant | 4,865 | - | (3,204) | - | 1,661 |
| RBK Recruitment | 375 | - | (375) | - | - |
| Wellbeing Hub Improvements | - | 5,910 | (25) | - | 5,885 |
| Housewarming | - | 1,080 | (1,080) | - | - |
| | <u>19,169</u> | <u>12,990</u> | <u>(7,559)</u> | <u>-</u> | <u>24,600</u> |

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds

(Continued)

Maple Lodge Amenities Fund – To provide additional amenities, equipment, and activities for residents at Maple Lodge, enhancing their comfort and quality of life.

Oliver Ford Trust – Lifting Cushion – To fund the purchase of a lifting cushion to assist staff in safely supporting service users with mobility needs.

Greater London Authority – Decking and Awning for Men’s Shed – To fund the installation of outdoor decking and an awning to improve accessibility and usability of the Men’s Shed facility.

NHS IT Grant – To upgrade IT systems and equipment used in the delivery of health and wellbeing services in partnership with NHS initiatives.

Hardship Fund – To provide emergency financial assistance to beneficiaries experiencing financial difficulty, ensuring continuity of care and support.

Housewarming Fund – To assist individuals moving into supported living arrangements with essential household items and initial setup costs.

John Lewis – Healthy Eating – To promote healthy lifestyles through cookery sessions, nutritional education, and the provision of healthy food initiatives.

John Lewis – New Kitchen – To contribute towards the refurbishment and improvement of kitchen facilities used in service user programmes.

Mindfulness Project – To fund mindfulness and relaxation activities supporting the mental health and emotional wellbeing of beneficiaries.

Defibrillator Fund – To purchase and maintain defibrillator equipment to enhance safety for service users, staff, and visitors.

Wellbeing Hub Improvements – To improve the facilities and environment of the Wellbeing Hub, ensuring it continues to provide a welcoming and supportive space for users.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | Gains and losses £ | At 31 March 2025 £ |
|---------------------------------------|-------------------------|----------------------------|----------------------------|----------------|--------------------------|--------------------------|
| General Fund | 3,254,894 | 1,787,896 | (1,599,228) | (2,162,430) | 4,767 | 1,285,899 |
| Fircourt Development | 200,000 | - | - | (200,000) | - | - |
| Younger Adults Fixed Asset Fund | 750,000 | - | - | (750,000) | - | - |
| | - | - | - | 3,111,093 | - | 3,111,093 |
| | <u>4,204,894</u> | <u>1,787,896</u> | <u>(1,599,228)</u> | <u>(1,337)</u> | <u>4,767</u> | <u>4,396,992</u> |

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Unrestricted funds (Continued)

| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | Transfers | Gains and losses | At 31 March 2024 |
|-------------------------|--------------------|-----------------------|-----------------------|-----------|---------------------|---------------------|
| | £ | £ | £ | £ | £ | £ |
| General Fund | 3,459,620 | 1,304,886 | (1,511,239) | - | 1,627 | 3,254,894 |
| Fircourt Development | 200,000 | - | - | - | - | 200,000 |
| Younger Adults | 750,000 | - | - | - | - | 750,000 |
| | <u>4,409,620</u> | <u>1,304,886</u> | <u>(1,511,239)</u> | <u>-</u> | <u>1,627</u> | <u>4,204,894</u> |

The trustees have reconsidered the ability to carry out the desired development of it's Fircourt site and expand it's offering to younger Adults and, in the current funding environment and with the challenges of meeting increasing costs with minimal funding increases from local authorities have decided that these funds are required for the ongoing service provision and therefore released the previously designated funds. In addition, due to the level and nature of the Fixed assets, which are largely in relation to the Fircourt site which is central to the service delivery, have decided to designate these assets for the ongoing use of the Charity. The balance on the fund represents the net book value of the assets less the outstanding loan balance.

25 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2025: | | | |
| Tangible assets | 3,290,757 | - | 3,290,757 |
| Current assets/(liabilities) | 1,220,797 | 22,231 | 1,243,028 |
| Long term liabilities | (114,562) | - | (114,562) |
| | <u>4,396,992</u> | <u>22,231</u> | <u>4,419,223</u> |
| | | | |
| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
| At 31 March 2024: | | | |
| Tangible assets | 3,329,531 | - | 3,329,531 |
| Current assets/(liabilities) | 1,054,109 | 24,600 | 1,078,709 |
| Long term liabilities | (178,746) | - | (178,746) |
| | <u>4,204,894</u> | <u>24,600</u> | <u>4,229,494</u> |

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE FIRCROFT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

27 FRC Ethical Standard - Provisions available for small entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

| 28 Cash absorbed by operations | 2025 £ | 2024 £ |
|---|------------------|-----------------|
| Surplus/(deficit) for the year | 189,729 | (199,295) |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (11,779) | (7,882) |
| Fair value gains and losses on investments | (4,767) | (1,627) |
| Depreciation and impairment of tangible fixed assets | 41,722 | 41,907 |
| Movements in working capital: | | |
| (Increase)/decrease in debtors | (512,425) | 107,426 |
| Increase/(decrease) in creditors | 1,501 | (28,725) |
| Cash absorbed by operations | <u>(296,019)</u> | <u>(88,196)</u> |

29 Analysis of changes in net funds

| | At 1 April 2024 £ | Cash flows £ | At 31 March 2025 £ |
|--|----------------------|------------------|-----------------------|
| Cash at bank and in hand | 1,131,668 | (349,354) | 782,314 |
| Loans falling due within one year | (63,083) | (2,019) | (65,102) |
| Loans falling due after more than one year | (178,746) | 64,184 | (114,562) |
| | <u>889,839</u> | <u>(287,189)</u> | <u>602,650</u> |